

# FINANCIAL REPORT FOR THE INLAND WATERWAYS TRUST FUND

## Inland Waterways Users Board Meeting No. 101

Mr. Mark R. Pointon  
DFO and Executive Secretary  
For USACE Headquarters  
October 19, 2023



*"The views, opinions and findings contained in this report are those of the author(s) and should not be construed as an official Department of the Army position, policy or decision, unless so designated by other official documentation."*



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# FY 2023 Status of Inland Waterways Trust Fund

**PRELIMINARY 30 September 2023 PRELIMINARY**

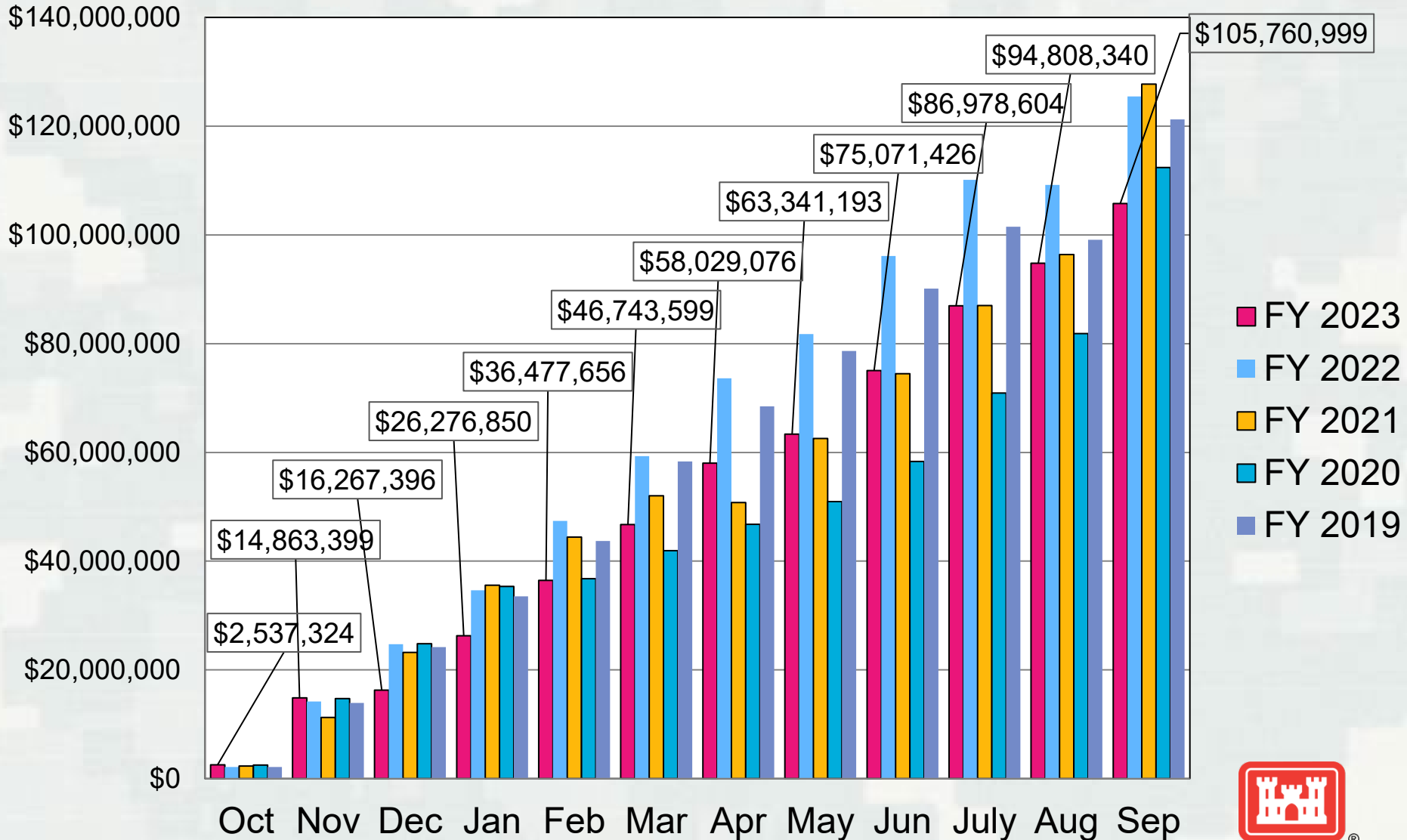
	<b>U.S. Treasury</b>	<b>USACE</b>
<b>Revenue Collected to Date</b>		
FY 2023 Beginning Balance:	\$200,465,315	\$0
FY 2023 Fuel Tax Revenue:	<b>\$94,545,807</b>	\$0
FY 2023 Interest:	<b>\$11,215,192</b>	\$0
<b>Total Balance + Revenues</b>	<b>\$306,226,314</b>	<b>\$0</b>
<b>Transfers to Date</b>		
USACE HQ IWTF (8861) to U.S. Treasury	\$000	\$0
U.S. Treasury to USACE HQ IWTF (8861)	\$41,424,704	\$0
Estimated Existing USACE IWTF Budget Authority awaiting Obligation	~\$85,300,000	~\$85,300,000
<b>Total Transfers</b>	<b>\$41,424,704</b>	<b>\$0</b>
<b>FY 2023 Balance</b>	<b>\$264,801,610</b>	<b>\$0</b>
<b>FY 2023 Available Balance</b>	<b>~\$179,501,610</b>	<b>~\$85,300,000</b>

Source: IWTF statements from Dept. of Treasury, Bureau of Public Debt.

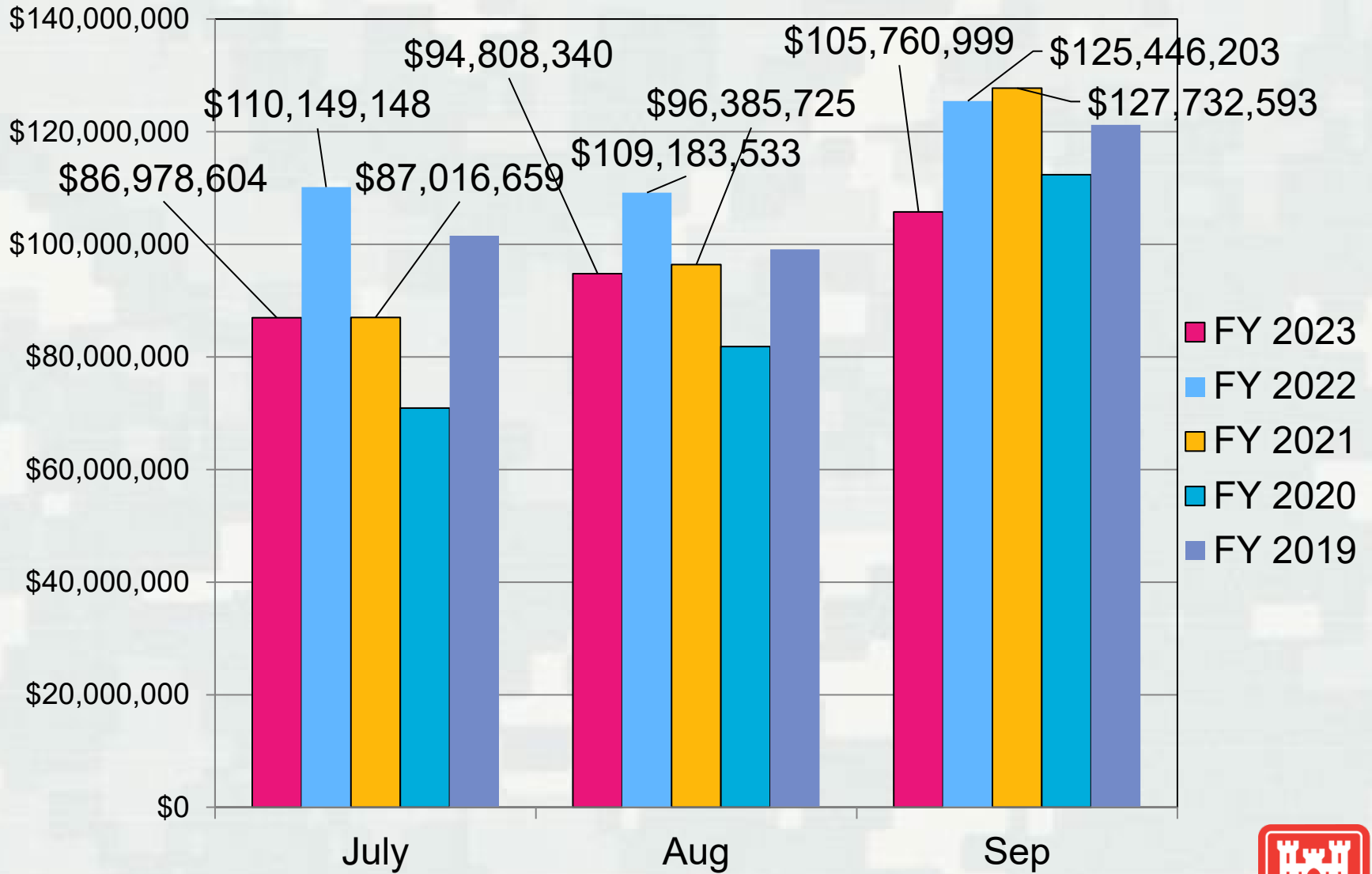
\*\*Amount includes adjustment made by Bureau of Fiscal Service to bring appropriated estimates to actual taxes received.



# INLAND WATERWAYS TRUST FUND REVENUE - PRELIM



# INLAND WATERWAYS TRUST FUND REVENUE PRELIMINARY



# IWTF Projects – President’s Budget/Work Plan and Total Allocation

<u>Project</u>	<u>Funding Item</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
<u>Lower Mon</u>	President’s Bud	\$0	\$0	\$0	\$111,000,000	\$0	\$0	\$0
	Total allocation	<sup>2</sup> \$82,010,000	<sup>3</sup> \$98,000,000	<sup>6</sup> \$89,000,000	\$111,000,000	\$0	\$0	\$0
<u>Kentucky L&amp;D</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	<sup>2</sup> \$36,000,000	<sup>3</sup> \$39,500,000	<sup>6</sup> \$43,600,000	<sup>7</sup> \$61,060,000	<sup>8</sup> \$110,100,000	\$0	\$0
<u>Chick L&amp;D</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$39,300,000
	Total allocation	<sup>2</sup> \$40,000,000	<sup>3</sup> \$76,500,000	<sup>6</sup> \$89,700,000	<sup>7</sup> \$101,200,000	<sup>8</sup> \$191,000,000	\$0	<sup>10</sup> \$0
<u>LaGrange</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	<sup>3,4</sup> \$10,099,998	<sup>6</sup> \$57,500,000	\$0	\$0	\$0	\$0
<u>Upper Ohio/ Montgomery</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	\$0	<sup>8</sup> \$22,000,000	<sup>9</sup> \$12,800,000	\$0
<u>Upper Miss/ NESP</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	\$0	\$0	<sup>9</sup> \$39,279,000	<sup>10</sup> \$49,300,000
<u>MKARNS 12’ Deepening</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	\$0	\$0	\$0	<sup>10</sup> \$10,000,000
<u>MKARNS/ Three Rivers</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$149,000,000	\$0
	Total allocation	\$0	\$0	\$0	\$0	\$0	\$149,000,000	\$0

See Footnotes below in Notes. The cost sharing varies per project and by year, based on legislation; the current cost sharing is 65% Fed and 35% IWTF per WRDAs 2020/2022.



# FY 2023 Transfers

(as of 30 September 2023)

<u>IWTF Project</u>	<u>30 Sept 2023 Transfers</u>
LaGrange Lock (IWW)	\$115,218
Olmsted Locks & Dam	\$1,038,127
Kentucky Lock Addition	-\$988,609
Monongahela River L&Ds 2-3-4	\$19,781,502
Chickamauga Lock & Dam	\$10,707,680
MKARNS Three Rivers, AR	\$0
Upper Ohio River/Montgomery Lock	\$15,763
Upper Mississippi –Illinois Waterway System	\$10,755,023
TOTAL=	<b>\$41,424,704</b>



# FY 23 Unobligated Balances

<b><u>IWTF Project</u></b>	<b><u>Unobligated Balance (\$000) as of 30 Sept 2023</u></b>	<b><u>MSC</u></b>
Chickamauga Lock & Dam	\$46,156.7	LRD
Kentucky Lock Addition	\$2,136.7	LRD
Monongahela River L&Ds 2-3-4	\$5,377.7	LRD
MKARNS Three Rivers, AR	\$4,363.7	SWD
MKARNS 12-foot Deepening	\$3,500.0	SWD
Olmsted Locks & Dam	\$5,537.5	LRD
Upper Miss River-IL Waterway NESP	\$4,765.4	MVD
Upper Ohio River (Montgomery, Emsworth, Dashields)	\$13,210.6	LRD
Illinois Waterway LaGrange Lock (old MR)	\$93.7	MVD
Mississippi River L&D #27	\$240.7	MVD
<b>TOTAL=</b>	<b>\$85,288.9</b>	



# Questions





# Project/Activity Updates by PMs (Southwestern Division)

- MKARNS Three Rivers, AR
- GIWW Brazos River Floodgates  
Westside Option, TX



# Project/Activity Updates by PMs (Mississippi Valley Division)

- NESP/Mississippi River L&D #25
- NESP/Illinois Waterway LaGrange Lock
- IWW Consolidated Closure for 2023



# Project Updates by PMs

## (Great Lakes and Ohio River Division)

- Chickamauga Lock and Dam
- Kentucky Lock Addition
- Monongahela River Locks & Dams 2, 3 and 4: Charleroi
- Upper Ohio River: Montgomery Lock and Emsworth Lock

