

Inland Waterways Users Board Meeting No. 94 July 22, 2020

Financial Report & Project Summaries Mr. Mark R. Pointon for USACE Headquarters



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US Army Corps of Engineers
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FY 2020 Status of Trust Fund

30 June 2020

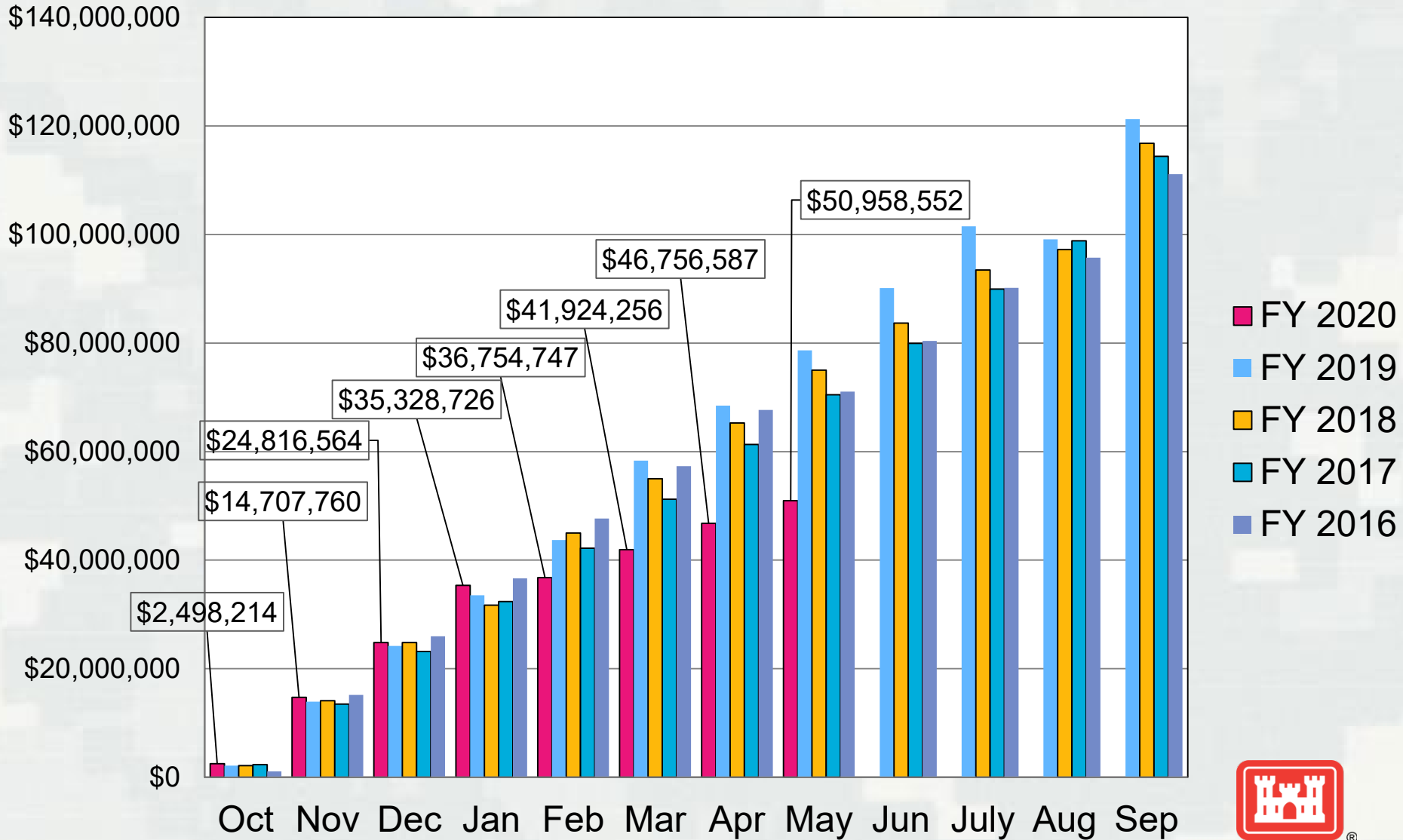
	U.S. Treasury	USACE
Revenue Collected to Date		
FY 2020 Beginning Balance:	\$68,961,076	\$0
FY 2020 Fuel Tax Revenue:	\$50,312,647	\$0
FY 2020 Interest:	\$645,904	\$0
Total Revenues	\$119,919,628	\$0
Transfers to Date		
USACE HQ IWTF (8861) to U.S. Treasury	\$0	\$0
U.S. Treasury to USACE HQ IWTF (8861)	(\$5,016,079)	\$5,016,079
Total Transfers	(\$5,016,079)	\$5,016,079
FY 2020 Available Balance	\$74,371,421	\$5,016,079

Source: IWTF statements from Dept. of Treasury, Bureau of Public Debt.

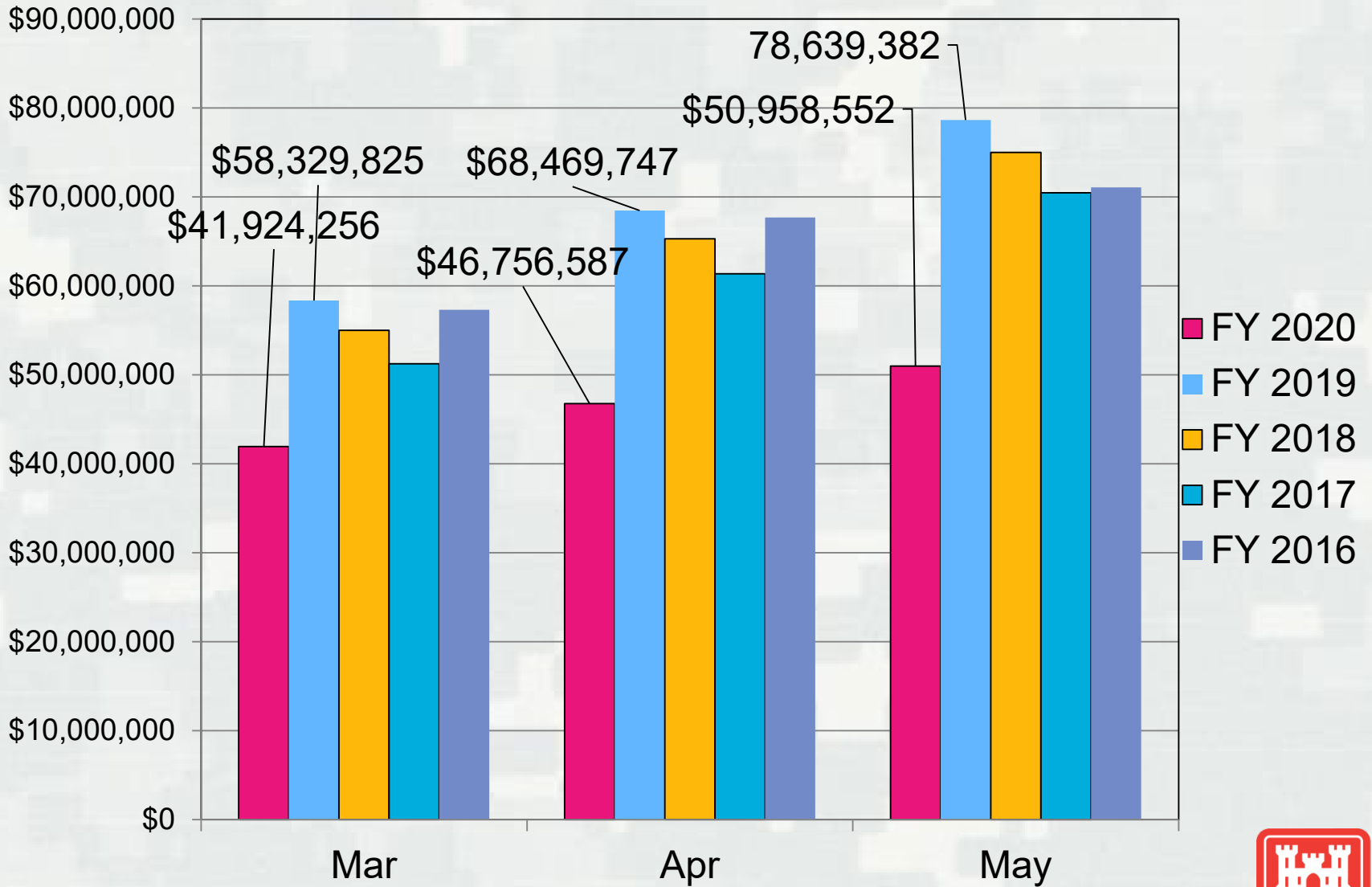
**Amount includes adjustment made by Bureau of Fiscal Service to bring appropriated estimates to actual taxes received.



INLAND WATERWAYS TRUST FUND REVENUE



INLAND WATERWAYS TRUST FUND REVENUE



IWTF Projects – President’s Budget/Work Plan and Total Allocation

<u>Project</u>	<u>Funding Item</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
<u>Olmsted</u>	President’s Bud	\$160,000,000	\$180,000,000	\$225,000,000	\$175,000,000	\$35,000,000	\$0
	Total allocation	² \$212,710,000	\$268,000,000	⁸ \$250,000,000	\$175,000,000	¹¹ \$50,000,000	¹³ \$63,000,000
<u>Lower Mon</u>	President’s Bud	\$9,032,000	\$52,000,000	\$0	\$0	\$0	\$111,000,000
	Total allocation	¹ \$55,888,463	\$58,900,000	⁸ \$82,010,000	⁹ \$98,000,000	¹² \$89,000,000	
<u>Emsworth</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	¹ \$-2,715,701	\$0	⁸ \$1,000,000	\$0	\$0	
<u>Kentucky L&D</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	³ \$14,700,000	⁶ \$45,700,000	⁸ \$36,000,000	⁹ \$39,500,000	¹² \$43,600,000	¹³ \$61,060,000
<u>Chick L&D</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	⁵ \$3,000,000	⁶ \$29,600,000	⁸ \$40,000,000	⁹ \$76,500,000	¹² \$89,700,000	¹³ \$101,200,000
<u>LaGrange</u>	President’s Bud	\$0	\$0	\$0	\$0	\$0	\$0
	Total allocation	\$0	\$0	\$0	^{9,10} \$10,000,000	¹² \$57,500,000	

1. Reflects reprogramming from Lower Mon (FY 2014: \$2M to Olmsted & 2K to Emsworth and FY 2015 \$2K to Emsworth), and withhold.
2. Reflects FY 2015 Pres Bud (\$160M) & Funding Pot allocations (\$47.3M - NAV), (\$4.9M - Hydro), McAlpine reprogramming (\$510K)
3. Reflects \$2M reprogrammed from Lower Mon to KY L&D (Nov 2014) & FY 2015 NAV Funding Pot allocations (\$12.7M).
4. Reflects withhold.
5. FY 2015 NAV Funding Pot allocations (\$3M).
6. Reflects \$300K reprogramming from Chick L&D to KY Lock as a result of higher than anticipated bids for DS Cofferdam contract required for risk-based TPCE, FY 2017 construction contract design activities, and an Economic Update.
7. Note deleted.
8. Amount includes allocation provided through the FY 2017 Work Plan.
9. Amount includes allocation provided through the FY 2018 Work Plan.
10. New Start to be funded upon Congressional Notification of Project Affordability Analysis Per FY 2018 E&EDW
11. Amount includes additional \$15 million provided through the FY 2019 Work Plan.
12. Amount includes allocation provided through the FY 2019 Work Plan.
13. Amount includes allocation provided through the FY 2020 Work Plan.



Project Updates

(Mississippi Valley Division)

- Inner Harbor Navigation Canal (IHNC) Lock Replacement
- LaGrange Lock & Dam, ILWW, IL (Major Rehabilitation)



IHNC Lock Replacement, GIWW, LA

	ARRA	CG	IWTF	Total
Total Project Cost (TPC):	\$0	\$791,588,500	\$609,837,500	\$1,401,426,000
Allocations thru FY 2014:	\$0	\$72,139,770	\$66,235,004	\$138,374,774
FY15 Allocation:	\$0	\$0	\$0	\$0
FY16 Allocation:	NA	\$0	\$0	\$0
FY17 Allocation:	NA	\$0	\$0	\$0
FY18 Allocation:	NA	\$0	\$0	\$0
FY 19 Allocation:	NA	\$0	\$0	\$0
Allocations to Date:		\$72,139,770	\$66,235,004	\$138,374,774
Remaining (TPC) Balance:		\$719,448,730	\$543,602,496	\$1,263,051,226
Remaining Balance Change From Last Meeting				\$0

Changes

- None

Funding Overview

- **Original Authorized Cost: \$714M**
- **Not applicable to Sec 902**
- **ARRA Funding (FY09-11): \$ 0M**
- **Engineering & Design Cost: \$39.8M**
- **Supervision & Admin Cost: \$ 2.5M**
- **Mitigation: \$ 4.0M**

Current Status of the Project

- PCA amendment was executed on 8 Feb 2018, revising the construction cost-share.
- MVN sent formal funding request letter for the amount owed by the Port of New Orleans on 14 Mar 18.
- All funds have been released from Escrow and distributed in accordance with the final account.
- Fiscal closeout is still in progress and reconciliation estimates are not yet available. The complete assessment is anticipated in **second** quarter of **FY 20**.
- Continue Lock Replacement GRR; Final report was submitted to USACE-HQ 15 Oct 19 for review and approval.



IHNC Lock Replacement, GIWW, LA

Schedule of Remaining Work	Design Initiated	Contract Award	Construction Complete	Project Benefits	Capitalized Cost Closeout
Task 1- last completed	N/A	N/A	N/A	N/A	N/A
Task 2- Next or ongoing	N/A	N/A	N/A	N/A	N/A
Task 3	N/A	N/A	N/A	N/A	N/A



LAGRANGE LOCK & DAM, ILWW, IL

	ARRA	CG	IWTF	Total
Total Project Cost (TPC):	\$0	\$33,750,000	\$33,750,000	\$67,500,000
Allocations thru FY 2014:	\$0	\$0	\$0	\$0
FY15 Allocation:	\$0	\$0	\$0	\$0
FY16 Allocation:	NA	\$0	\$0	\$0
FY17 Allocation:	NA	\$0	\$0	\$0
FY18 Allocation:	NA	\$5,049,999	\$5,049,999	\$10,099,998
FY 19 Allocation:	NA	\$28,750,000	\$28,750,000	\$57,500,000
Allocations to Date:		\$33,799,999	\$33,799,999	\$67,599,998
Remaining (TPC) Balance:		\$0	\$0	\$0
Remaining Balance Change From Last Meeting				\$0

Changes

<u>Funding Overview</u>	<u>Current Status of the Project</u>
<ul style="list-style-type: none"> • Original Authorized Cost: \$ 67.5M • Not applicable to Sec 902 • ARRA Funding (FY09-11): \$ 0 • Engineering & Design Cost: \$ 0 • Supervision & Admin Cost: \$ 3.5M • Mitigation: \$ 0 	<ul style="list-style-type: none"> • Winter shutdown. Significant progress made after multiple flood events on intermediate wall Hydraulic Power Unit (HPU) building, utility trench, horizontal concrete, and protection piers.
	<u>Next Steps</u>
	<ul style="list-style-type: none"> • Continued work on intermediate wall concrete and spring preparations for the 2020 closure. Project remains on schedule.



LAGRANGE LOCK & DAM, ILWW, IL

Schedule of Remaining Work	Design Initiated	Contract Award	Construction Complete	Project Benefits	Capitalized Cost Closeout
LaGrange Lock Major Rehabilitation	Mar 2017	9 Nov 2018	July 2021	TBD	TBD



Project Updates by PMs

(Great Lakes and Ohio River Division)

- Olmsted Locks and Dam
- Monongahela River Locks 2, 3 and 4
- Kentucky Lock Addition
- Chickamauga Lock and Dam



Questions

